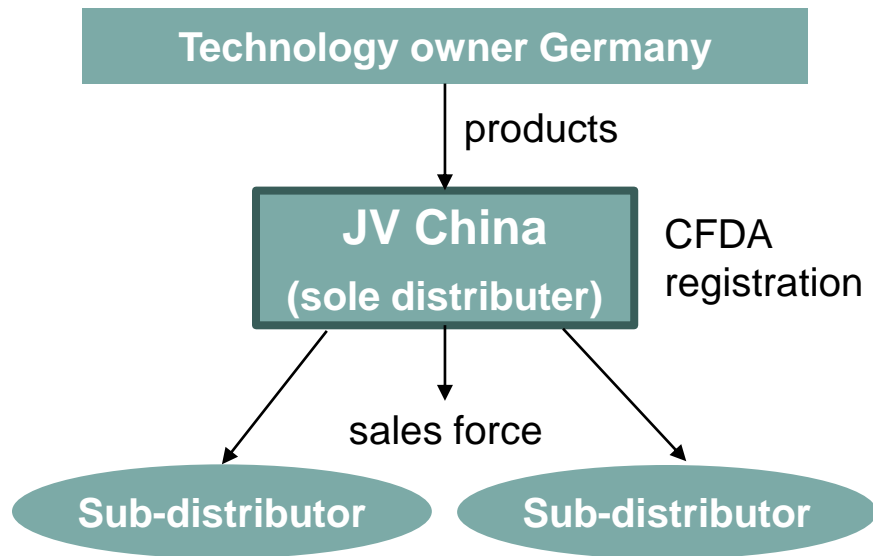


Business Model of China Joint Venture „Medical“



- Open for additional strategic shareholders
- IPO of JV in China possible

Shareholder Model of China Joint Venture „Medical“

Law: New Foreign Investment Law 2020

| | | |
|-----------------------|-----------------------|------------|
| Tech. owner (DE) | 3 rd party | CN Partner |
| Joint Venture BEIJING | | |

Supervisor
(based in China):

- Chinese national

Chairman of Board
(based in China):

- German national

- Production in China in future possible
- Local financing

...